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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
OIL AND GAS REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 27th January, 2022

S. R. O. 163(I)/2022.—In exercise of the powers conferred by Section 6(2) (w) of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002) read with Regulation 3 of the Natural Gas (Well-head Price) Regulations, 2009, the Authority is pleased to determine and notify wellhead price in respect of natural gas sold by M/s Mari Petroleum Company Limited produced from Mari Discoveries of **Mari Development & Production Lease area**, to Genco-WAPDA's Gas Turbine Power Station Guddu, Engro Fertilizer Company Limited, M/s Sui Northern Gas Pipelines Limited, M/s Sui Southern Gas Company Limited and Pakarab Fertilizers Limited at the agreed delivery point as under;

Wellhead Gas Price Shall be Applicable as under:		
For Mari HRL & Mari Deep (Goru-B)		
Period	Well-head Price for Benchmark Production Volumes (Rs./MMBTU)	Well-head Price for Incremental Production Volume (US\$/MMBTU)
From January 01, 2022 to June 30, 2022	314.3487	5.3622

(275)

Price: Rs. 5.00

[7185 (2022)/Ex. Gaz.]

“Benchmark Production Volumes” means 525 MIVISCFD for **Mari Habib Rahi Limestone Reservoir** (HRL) and 110 MMSCFD for **Mari Deep (Goru-B) Reservoir** of Man Development & Production Lease area.

“Incremental Production Volumes” means entire Incremental gas production over and above the Benchmark Production Volumes subject to meeting the minimum threshold of 10% addition in the Benchmark Production Volumes.

Provided however, during customers planned annual turnaround days, Incremental Production Volumes shall mean any volumes produced over and above the Benchmark Production Volume subject to conditions contained in the Government’s letter No. Expl-8(4)/Eni-Badhara/2015 dated 28th March, 2017.

For Mari SIVIL-1 & Bhitai-1 Discoveries

Period	Unit	Well-head Price
From January 01, 2022 to June 30, 2022	Rs. / MMBTU	314.3487

For Shahbaz-1 & Shaheen-1 Discoveries

Period	Unit	Well-head Price
From January 01, 2022 to June 30, 2022		5.3622

For Hilal-1 & Iqbal-1 Discoveries

TABLE

Discover y Name	EWT Period	Well-head Gas Price (US\$/MMBTU)	
		For Specification Gas	*For Off-Specification Gas
(1)	(2)	(3)	(4)
Iqbal-1	From January 01, 2022 to June 30, 2022	5.0941	4.8260
Hilal-1	From January 01, 2022 to May 31, 2022	5.0941	4.8260

*In case of Off-Specification gas supplies, during EWT period, for the purpose of application of further discounts as agreed between the parties in Term Sheet / Gas Sale Purchase Agreement, the price mentioned in column (4) of above table shall be considered as notified prices.

[File No. 10-9(85)/2015.]

ALTAF HUSSAIN
Head Finance (II).